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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil Gas and Mining

JOHN R. BAZA
Division Director

May 31, 2007

Mr. David Taylor
Miracle Rock Mining and Research, LC
400 South 200 East
PO Box 76
Emery, UT 84522

Subject: Request for Confirmation of Business Name, Miracle Rock Mining and Research, LC,
Dry Wash Mine, S/015/096, Emery County, Utah

Dear Mr. Taylor:

In reviewing your certificate of deposit (CD) and reclamation contract for Dry Wash Mine, the Division has noticed discrepancies in the entity name. The Division has received a reclamation contract for the company Miracle Rock Mining & Research, a CD for the company Miracle Rock Mining Research LLC, and a confirmation of CD deposit with the name Miracle Rock Mining LLC. The Division has checked with the Department of Commerce (DOC) and discovered a registered entity with the name Miracle Rock Mining and Research, LC. Since none of the other identified entities exist with the DOC, it is assumed that the name Miracle Rock Mining and Research, LC is the valid entity that should be named on this permit.

In order to proceed with obtaining permit approval, the following action is required:

- The bank must re-title the CD under the name Miracle Rock Mining and Research, LC FBO State of Utah/DOGM.
- The reclamation contract must be filed under the name Miracle Rock Mining and Research, LC and title of signatory must be manager and not president.
- Resign the enclosed CD letter agreement identifying Miracle Rock Mining and Research, LC as the responsible entity. Please bring to Mr. Dan S. Hunter at Far West bank for his signature as well.
- Re-issue bank administrative hold letter identifying the account as Miracle Rock Mining and Research, LC.

Return all aforementioned documents to the Division attn: Jed Pearson, Surety Coordinator. The Division will keep the previously submitted documents until the replacements are received.

Please direct your immediate attention to these matters to ensure compliance with state regulatory requirements.



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In the future, please consider submitting drafts before sending final versions of documents to ensure accuracy and timely processing. Drafts can always be sent via e-mail as an attachment.

If you have any questions, please contact Jed Pearson, Minerals Surety Coordinator at (801)538-5382 or bondcoordinator@utah.gov.

Sincerely,

A handwritten signature in black ink, appearing to read 'Susan M. White', with a horizontal line underneath.

Susan M. White
Mining Coordinator
Division of Oil, Gas, and Mining

SW:JP:pb

Enc: New Small Mine Reclamation Contract (Original), New CD Letter Agreement (Original), CD Deposit Confirmation (Copy), Small Mine Reclamation Contract (Copy), CD Letter Agreement (Copy)

cc: Lynn Kunzler, DOGM
Beth Ericksen, DOGM
Jed Pearson, DOGM
Dan S. Hunter, danh@farwestbank.com

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